

Banking CIO Outlook

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Top 10 Treasury Management Solution Providers - 2017

The role of a treasury manager has evolved from a value preserver to value enhancer, who handles various tasks of a financial institution, such as minimizing float across the business and managing regulatory compliance. Banks are adopting Treasury Management Systems (TMS) to manage liquidity and maintain an accurate view of their cash positions. By offering real-time data for cash positions, interest rates, receivables, payables, and foreign exchange rates, TMS helps manage the financial supply chain and mitigate risks.

Today's TMS software provides the flexibility to integrate with other business applications and deliver more value by combining data from various sources. This allows financial institutions to derive maximum benefits from their entire value chain. Another key trend in TMS is its shift to cloud-based systems enabling instant upgrades, scalability, and faster implementation. Cloud-based TMS ensures encrypted workflows to combat against fraud and cybercrime. With such sophisticated TMS solutions, financial institutions can strengthen their multi-bank connections,

through simplified netting that allows a combination of networks and commodity trading systems to handle physical and financial trading. To boost operational efficiency at every level, banks require finding the right TMS that best fits their needs.

In this edition of Banking CIO Outlook, we present to you the "Top 10 Treasury Management Solution Providers 2017," featuring the best software and service vendors in the treasury management landscape. A distinguished panel comprising of CFOs, CEOs, CIOs, VCs, and analysts, including Banking CIO Outlook's editorial board has reviewed the top companies in the treasury management solutions arena, and shortlisted the ones that are at the forefront of tackling industry challenges.

The listing provides a look into how these solutions work in the real world, so that organizations can gain a comprehensive understanding of what technologies are available and how they add value to the banking domain.

We present to you Banking CIO Outlook's Top 10 Treasury Management Solution Providers 2017.



Company:
COMPIRICUS

Description:
Software provider and consulting partner with a focus on finance, treasury, asset, and risk management.

Key Person:
Jörg Pappert,
CEO & Howard Chin,
Managing Director

Website:
compiricus.com

COMPIRICUS

A Savant in Value-added Treasury Management

Banking treasury management is undergoing a sea change, against the usual routine of cash and liquidity planning and financial trading. Jörg Pappert, CEO of COMPIRICUS observes that of late, the instruments traded by financial institutions are getting more complex, forcing treasurers and investors to seek out a comprehensive system to manage the investments. Smaller financial institutions will generally not invest in the system infrastructure required to manage the increasingly complex investments, ultimately leading to more and more decisions to outsource. With a focus on finance, treasury, and risk management, COMPIRICUS provides hosted application solutions and consulting services for SAP financial solutions to simplify treasury management functions in a cost effective manner. “Many of our employees were a part of the original development team at SAP that built the SAP Treasury and Risk Management (TRM) tool,” says Pappert.

As an SAP service and application development partner for finance, treasury, asset, and risk management, COMPIRICUS supports the deployment of various SAP Financial Supply Chain Management modules, including SAP Treasury and Risk Management (TRM). The company is focused on software solutions and management consulting in parallel. “We know the SAP TRM

modules from the very first line of coding and this allows us to configure and customize the sophisticated solutions for our clients,” explains Pappert.

To expedite the implementation process, COMPIRICUS has developed many templates with default system settings and questionnaires to discuss and define unique client requirements,” asserts Pappert. With value added in the form of rapid deployment and customization to SAP TRM, banks get a real-time global view of liquidity processes and reserves. COMPIRICUS also helps clients configure a web interface to aggregate decentralized records and process financial transactions for liquidity and cash management. “With our methodological approach, we translate our customers’ complicated projects into structured implementation projects,” adds Pappert.

Along with standard TRM implementation, COMPIRICUS realizes complex individual requirements for an integrated solution, coupled with maintenance, leasing, and support commitments. “We offer support on a long-term basis with ad-hoc responses during critical periods,” says Pappert. Additionally, the company also has its own interface package, known as the Financial Adapter for importing and exporting TRM data that integrates numerous application systems with SAP TRM. The Financial Adapter ensures comprehensive supply of financial information such as market, transaction, and inventory data required for TRM.

With its expertise in SAP implementations around TRM, COMPIRICUS has empowered the treasury management of a number of customers. For instance, one of its cor-

porate clients was managing high-volume bond issuances with spreadsheets and a few workarounds in SAP’s general ledger FI-GL to comply with the amortization requirements of U.S. Generally Accepted Accounting Principles. With COMPIRICUS, the client was able to manage and post complex bond-issuance related transactions—including sinking funds or callable bonds—and also monitor current and non-current portions of the issuance.

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“At COMPIRICUS, our teams work passionately every day in implementation and development projects to create optimized asset, risk, and treasury solutions for our banking clients,” states Pappert. Moving ahead, the company has vested interest in the functional development of solutions based on new technologies and enhancements around SAP platforms. “Our latest products are focused on add-ons to make the SAP financial suite more efficient and easy-to-use for BPO providers with multiple clients from various industries,” comments Pappert. By banking on its expertise in the corporate and insurance industry, COMPIRICUS is all set to expand and move into adjacent industries, such as specialized financial institutions with business outsourcing services. **BC**



Jörg Pappert